

# Mythbusting

- Myth** The pub will be run by committee.
- The Truth** The Pub will be owned by the Community Benefit Society (CBS) and leased to a professional Landlord who will run the pub like any other leased establishment.
- Myth** The Save The Bell Campaign will pay any price to buy the pub.
- The Truth** A professional valuation has been carried out resulting in the Save the Bell Campaign being very aware of the value of the pub. The valuation is understandably commercially sensitive. The CBS has a duty to its shareholders (those who choose to invest) and so cannot, and will not pay any price for the pub. The CBS is also applying for significant grant funding and the government will not release public money to such projects if the purchase price is unrealistic.
- Myth** If I make a pledge I have to pay money now.
- The Truth** No money changes hands when you make pledge. If you do make a pledge we would hope that you would honour it, but the decision is not binding in any way and a pledge can be withdrawn or not honoured.
- Myth** You have no chance of raising the amount of capital needed.
- The Truth** We want to raise c£450,000 but shareholder pledges are not the only source of funds. We will be running fund raising events and applying for government grants that if successful have the ability to double what we raise from shareholder pledges.